

LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7342

BILL NUMBER: HB 1217

NOTE PREPARED: Jan 15, 2013

BILL AMENDED:

SUBJECT: Reporting Requirements Concerning Public Expenditures.

FIRST AUTHOR: Rep. Shackleford

BILL STATUS: As Introduced

FIRST SPONSOR:

FUNDS AFFECTED: ☒ **GENERAL**
☐ **DEDICATED**
☐ **FEDERAL**

IMPACT: State & Local

Summary of Legislation: This bill requires each governmental body to provide information annually to the Governor, the General Assembly, the Department of Administration Division on Minority and Women's Business Enterprises, and the public concerning the participation of minority and women's business enterprises in contracts and subcontracts of the governmental body for the prior fiscal year.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *Summary* - State agencies should already be keeping records in regard to contracts and subcontracts with minority and women's businesses. Thus, administrative costs for posting this information on their web sites should be minimal.

Background Information - The Governor's Commission on Minority and Women's Business Enterprises sets participation goals for state contracts annually. The current participation goals are in the following table.

	Minority Businesses	<i>Women's Businesses</i>
Construction	7%	5%
Supplies	4%	9%
Professional Services	8%	8%

Explanation of State Revenues:

Explanation of Local Expenditures: The bill also requires local governmental bodies that have minority and women's business enterprise programs to post information regarding contracts and subcontracts with minority and women's businesses. It is unknown to what extent political subdivisions contract with minority and women's businesses, but administrative costs for posting the information on their web sites would likely be minimal.

Explanation of Local Revenues:

State Agencies Affected: All.

Local Agencies Affected: Governmental bodies with minority and women's business enterprise programs.

Information Sources: Indiana Department of Administration.

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